

Family comes first.

Secure them with
Kotak
e-term

A Pure Protection Life Insurance Plan

#LaterMaybeLate



You strive to provide comfort, happiness, and security to your family and you would want your family's future to be secured at all times. Your presence provides them with an envelope of security. Should your absence mean anything less?

Presenting Kotak e-Term Plan – a specially designed pure risk cover plan that provides protection to your loved ones. It is truly an economical means of providing high level of protection.

Key Advantages

- ▶ Offers the benefit of high cover at economical prices
- ▶ 3 plan & payout options to choose from
- ▶ Enhance your Cover at specific events of life through Step-Up option
- ▶ Enhanced Protection against Accidental Death, Critical Illness and Total Permanent Disability
- ▶ Special Rates for Non-Tobacco Users & Women

What are the plan benefits?

Plan Options

- Life Option : Sum Assured on Death
- Life Plus Option : Benefit under Life Option + Accidental Death Benefit
- Life Secure Option : Benefit under Life Option + Waiver of Premium on Total and Permanent Disability

Payout Options

- Immediate Payout – Sum Assured on death
- Level Recurring Payout - 10% of Sum Assured shall be paid immediately & 6% of Sum Assured shall be payable at the end of every year for 15 years
- Increasing Recurring Payout - 10% of Sum Assured shall be paid immediately & 6% of Sum Assured shall be payable at the end of 1st year from the date of death post which the payout shall increase by 10% every year payable at the end of every year for 15 years starting from one year after the date of death

| Events | Plan Options | | |
|---|------------------------------|--|---|
| | Life | Life Plus | Life Secure [#] |
| Natural Death of Life Insured | 100% of Sum Assured on death | 100% of Sum Assured on death | 100% of Sum Assured on death |
| Accidental Death of Life Insured | | 100% of Sum Assured on death PLUS Accidental Death Benefit [§] subject to max of ₹1 Crore | |
| Total & Permanent Disability (TPD) [^] of Life Insured | Not Applicable | | Waiver of all future Premiums on Total and Permanent Disability [^] and the Policy continues till end of Policy Term |

[^]Subject to Terms & Conditions

Step-Up /Down Option

Step-Up Option under Regular Premium policies gives you the flexibility to increase your protection at important stages of life as marriage, purchase of first house, birth or adoption of a child or on 1st / 3rd & 5th policy anniversary. This increase is subject to terms & conditions. Step-Up option shall not be applicable for policies purchased through online channel.

Similarly, when in future your liabilities reduce, you can lower your insurance cover through Step-Down Option. This Option can be availed only once during policy term.

Additional Protection (Optional) through Riders

- Kotak Critical Illness Plus Benefit Rider
- Kotak Permanent Disability Benefit Rider (will not be available with Life Secure Option)

Eligibility

| | |
|----------------------------|---|
| Entry Age | Min : 18 Years Max: 65 Years |
| Maturity Age | Min : 23 Years Max : 75 Years |
| Policy Term | Min : 5 Years Max : Upto 40 years or (75 years – Age at Entry) |
| Premium Payment Term (PPT) | Regular Pay : Equal to Policy Term Limited Pay : <ul style="list-style-type: none"> • 5 pay (minimum Policy Term shall be 10 years) • 7 pay* (minimum Policy Term shall be 12 years) • 10 pay (minimum Policy Term shall be 15 years) • 15 pay* (minimum Policy Term shall be 20 years) Single Pay : Onetime payment *7 and 15 Pay shall not be applicable for Online Channel |
| Basic Sum Assured | Min : ₹25,00,000 Max : No limit, subject to Underwriting Policy However Accidental Death Benefit payable under Life Plus Option is subject to a maximum of ₹1 Crore |

Tax Benefit

You may avail of tax benefits under Section 80C and Section 10(10D) of Income Tax Act, 1961 subject to conditions as specified in those sections. Tax benefits are subject to change as per tax laws. You are advised to consult your Tax Advisor for details. Goods and Services Tax and Cess as applicable shall be levied over and above premium amount shown here as per applicable tax laws.

About Us

Kotak Mahindra Life Insurance Company Ltd. (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.) is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak). For more information, please visit the company's website at <https://insurance.kotak.com>

Kotak Mahindra Group Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. The Group offers a wide range of financial services that encompass every sphere of life. For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS / FRAUD PHONE CALLS

IRDAL is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak e-Term Plan: UIN:107N104V01, Form No: N104, Kotak Permanent Disability Benefit Rider UIN: 107B002V03, Form No: B002, Kotak Critical Illness Plus Benefit Rider UIN: 107B020V01, Form No: B020, Ref. No.: KLI/18-19/P-PL/238.

This is a non-participating pure protection plan. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. Please refer the policy document for specific details on all terms and conditions. For more details on riders please read the Rider Brochure.

[§]Under "Life Plus" Option, in the event of the life insured's accidental death, 100% of the Basic Sum Assured, subject to a maximum of ₹1 Crore shall be payable in addition to the Death Benefit. The conditions and exclusions are mentioned under Point 4 & 6 respectively in page no. 9 of the Product Brochure. [#]Life Secure option shall not be applicable for Single Premium policy.

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