(Amount	in	Rs
(***	110

	ASS	ETC			(Amount in Rs.
	A33	EIS	· · · · · · · · · · · · · · · · · · ·		
Particulars		lote Vo.	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)	As at 01.04.2017 (Audited)
Non-Current Assets					(Tatanea)
(a) Property, Plant and Equipment		1	37,07	0 37,070	
(b) Capital work-in-progress	i	_]	07,07	37,070	37,070
(c) Investment Property		j	-	-	-
(d) Goodwill		2		1	-
(e) Other Intangible assets		- 1	-	-	-
(f) Intangible assets under development			-	-	-
(g) Financial Assets			-	-	
(i) Investments	- 1				
(ii) Trade receivables	- 1	- 1	-	-	-
(iii) Loans	4		-		-
(iv) Deferred tax assets (net)	11		3,60,000	3,50,000	3,50,000
(v) Other non-current assets	5	١.	1,09,467	1,26,041	1,26,041
Current Assets] 3		•	- [- 1
(a) Inventories					
b) Financial Assets			-	-	-
(i) Investments					
(ii) Trade receivables	6 7	1	*	-	-
(iii) Cash and cash equivalents	8			-	-
(iv) Bank balances other than above	l °		2,00,90,556	1,95,24,957	1,91,02,748
(v) Loans	9			-	-
(vi) Others (to be specified)	9		1,30,589	1,98,928	11,96,830
c) Current Tax Assets (Net)	1		-	- [-
l) Other current assets	1			-	-
+ 100	10		2,38,586	7,61,061	
otal Assets		\vdash	2.00.00.00		
	1	<u>_</u>	2,09,66,268	2,09,98,057	2,08,12,688

EQUIT 1	AND LIA	BILITIES		
Particulars	Note No.	As at 31.03,2019 (Audited)	As at 31.03.2018 (Audited)	As at 01.04,2017 (Audited)
Equity (a) Equity Share capital				
(b) Other Equity	SCE	2,50,00,000	2,50,00,000	2,50,00,00
Non-current Liabilities	SCE	-55,73,014	-53,86,776	-52,76,56
(a) Financial Liabilities	1 1		İ	
(i) Borrowings		}	ļ	
(ii) Trade payables		-	-	-
(iii) Other financial liabilities	1 1	- [-	-
(b) Provisions	1 1	- [-	1
(c) Deferred tax liabilities (Net)	1 11	-	-	-
(d) Other non-current liabilities	12	-		•
Current Liabilities	-	- 1	-	-
a) Financial Liabilities			Į	
(i) Borrowings				
(ii) Trade payables	13	-	-	-
(iii) Other financial liabilities	"	- 1	-	-
b) Other current liabilities	14	15,39,282	12 84 000	-
r) Provisions and Current Tax Liabilities	15	20,09,202	13,84,833	10,89,250
otal Equity and Liabilities		2,09,66,268	2,09,98,057	2,08,12,688

The accompanying notes are an integral part of the financial statements.

As per our report of even date.
Ron's Kannan & Associates
Chartoned Accountant

For and on behalf of the board of IFIN Credit Limited

Chennai 600 015

A P Samy

Partner FRN:001738S

(Membership No. 029523)

Place : Chennai Date: 17th April 2019

K V Rao

STATEMENT OF PROFIT AND LOSS AS AT 31ST MARCH 2019

# Particulars	Note	Year ended	(Amount in Rs.) Year ended
I Revenue From Operation	No.	31.03.2019	31.03.2018
I Revenue From Operations II Other Income		Audited	Audited
	16	-]	
Medite (1+11)	17	13,98,328	14,73,39
		13,98,328	14,73,39
Cost of materials consumed		-	
Purchases of Stock-in-Trade	j i	- [
Changes in inventories of finished goods,	1 1	- [
Stock-in -Trade and work-in-progress	1 1	- [
Admin Expenses	,	- }	_
Finance costs	18	10,80,000	14,40,000
Depreciation and amortization expense	.19	- 1	-
Other expenses	1	- [-
Total expenses (IV) V Profit / (loss) before a second seco	20	4,87,993	1,43,608
1 Total (1033) before exceptional items and tay (1 TV)	1 1	15,67,993	15,83,608
1 Tovision for Doubtful Debts	1 . [(1,69,665)	(1,10,214)
/II Profit/(loss) before tax (V-VI)	21	- [
Tax expense:	1	(1,69,665)	(1,10,214)
(4) Current tax	1		,
(2) Deferred tax	1 1	-	_
X Profit (Loss) for the period from continuing operations (VII-VIII)	22	16,574	-
1 1011 discontinued operations	1	(1,86,239)	(1,10,214)
Tax expense of discontinued operations		-	
Profit /(loss) from Discontinued operations (after tax) (X-XI)	1 1	-	_
1 rong (loss) for the period ([X+X]])	1 1	-	
V Other Comprehensive Income	1	- }	_
(i) Items that will not be reclassified to Profit or Loss	1	-	_
ii) Income Tax relating to items that will not be reclassified to Decit		-	•
The same will be reclassified to Profit or Lose	ł	_	- [
Income Tax relating to items that will be reclassified to Profit or Loss			"
Total Other Comprehensive Income for the period	1	_	-
Earnings per Share (EPS) - not annualised Basic & Diluted	1	_	- }
accompanying notes are an integral part of the financial statements.		(0.000	-
an egrat part of the financial statements.		(0.07)	(0.04)

As per our report of even date.

For S Kannan & Associates

chartered Accountant

A P Samy

Partner FRN:001738S

(Membership No. 029523)

Place: Chennai

Date: 17th April 2019

For and on behalf of the board of IFIN Credit Limited

Ramkumar Srinivasan

Director

1	Particulars	YE	AR ENDED	3m	(Amount in Rs.
-	Taxicatai 5	1	1-Mar-19	1	AR ENDED 1-Mar-18
4	A CASH FLOW FROM OPERATING ACTIVITES				T
1	Net Profit befor tax as per P&L a/c				
1	Adjustments for:	ĺ	(1,69,6	65)	(1,10,214)
1	Depreciation / Amortisation on Fixed Assets				1
	Provision for Doubtful Debts	-		-	
ı	Peliminary Expenses w/off	-		-	İ
ı	Interest income] -		-	
	Fixed deposit Interest received	(13,98,328	,	-	\int
	Operating Profit before Working Capital Changes		(13,98,32 (15,67,99	')	(14,73,394)
	Adjustments for:		(10,07,55	3)	(15,83,608)
	(Increase) / Decrease in Trade Receivables	ĺ			
ı	(Increase) / Decrease in Other Current Assets	-	ì	-	1
	(Increase) / Decrease in Loans & Advances	-	ĺ	_	1 1
	Advances	68,339	ĺ	2,36,841	
	(Increase) / Decrease in other current assets	-		-	
ı	Increase / (Decrease) in Current Liabilites	5,22,475	,]
	(Increase) / Decrease in other Non-Current Assets	1,54,449		2,95,583	
-	Increase / (Decrease) in Provisions	(10,000)		-	ŀ
- 1			-		
ď	Cash Generated from Operation before tax		7,35,263		5,32,424
- []	Direct taxes paid	'	(8,32,730)	. 1	(10,51,184)
l	Net cash from Operating Activities		- (0.00	1 1	-
			(8,32,730)	ĺ	(10,51,184)
В	CASH FLOW FROM INVESTING ACTIVITIES	1 1	4		
	urchase of Fixed Assets	_ [[
	Decrease in Capital Work in Progress		i	-	
Į(ı	increase) / Decrease in Fixed Deposits] _ [·	
	nterest Received	13,98,328		14570.004	
150	epayment of Long Term Liabilities	-	ĺ	14,73,394	
(F	Purchase) / Sale of Investment	- 1	İ	-	
134	ale of Fixed Assets		ļ	-	
N	et Cash used in / raised from Investing Activities		13,98,328		14,73,394
Ĺ		1	13,98,328		14,73,394
CA	ASH FLOW FROM FINANCING ACTIVITIES	1 1			ļ
Di	vidend Received			l	
Eq	uity Capital Infused	-	ĺ	-	
C ₀	rporate Dividend Tax	- 1	ĺ	-	
Int	erest Paid	-	ì	-	
D€1	ferred tax paid	- 1	1	-	
	ie of Share Capital	-	[-]	[
	re Application Money Repaid	-		-]]
Cap	oital by the Holding company	-		-]
	-		ļ-		1
Vef	Changes in Cash & Cash Equivalent (A+B+C)		-		-
Эре	ning Cash and Cash Equivalent (A+B+C)	[]	5,65,598]	4,22,210
los	ing Cash and Cash Equivalent		1,95,24,958	1	1,91,02,748
_	ease / Decrease in Cash & Cash Equivalent		2,00,90,556	1	1,95,24,958
ner	case / Decrease in Cach & Cast v				1.90.74 958 1

The above cash flow statement has been prepared under the "Indirect Method" as set out in the Ind AS 7, 'Satement of Cash Flows'

As per our report of even date.

chartered Accounting

For S Kannan & Associates

For and on behalf of the board of IFIN Credit Limited

A P Samy

Partner FRN: 0017389

(Membership No. 029523)

Place: Chennai Date: 17th April 2019 le:

Rambuman Guini

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST MARCH 2019

A. Equity Share Capital Changes in equity Changes in equity Changes in equity Changes in equity Balance at the end of the reporting period in Qty Balance at the end of the reporting period in Qty IFCI Limited and nominees 25,00,000 25,00,000 25,00,000 2,50,00,000 A. S.KANNAA 25,00,000 25,00,000 2,50,00,000	Units		% of Share	Holding	100	100
uity Share Capital Balance at the beginning of the reporting period the year capital during the reporting period the year the beginning of the year capital during the year c			Balance at the end of the reporting period in Re	100	2,50,00,000	2,50,00,000
uity Share Capital lars Balance at the beginning of the reporting period the reporting period timited and nominees 25,00,000 25,00,000		y Balanco at the	ng reporting period in Qty	25,00.000	25.00.000	
uity Share Capital ulars Balan thu imited and nominees		7	- 1	25,00,000	22,00,000	·
A. Equity Share Capital Particulars IFCI Limited and nominees Total		Balance at the begi	ue reporting p			
	A. Equity Share Capital	Particulars	IFCI Limited and nominees	Total	S KANN.	



STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST MARCH 2019

Particulars	B. Other Equity									
All of the change All	Particulars	Share application	Equity component of compound financial			Reserv	es and Surplu	89		
uning of the uning period gress in a thing period gress in a thing period gress in a thing period or period or period contribution of porting a technish of porting a technish contribution of the change and earnings the change grectified) at the change are the end especified) at the change are the end especified) at the end especified) at the change are the end especified) at the change are the end especified) at the change are the end especified) at the change are the end especified) at the change are the end especified).		allotment	instruments	Capital Reserve	Securities Premium Reserve	Stafutory Reserves	General	Amalgamation Reserve	Retained	Total
nuting policy or period fed balance beginning of porting lack the change fer to the change the chan	Balance at the beginning of the reporting period	1	1		-			}	-53,86,775	(53,86,775)
ted balance beginning of porting Tehensive e for the fer to: the change ther change be at the end eporting a tend belance be at the end eporting be at the end eporting capacities ca	Changes in accounting policy or prior period errors	•	1	ı	1	ı	,	,	•	, ,
rehensive e for the fer to dearnings ther change pecified) e at the end eporting e at the end eporting fer to	Restated balance at the beginning of the reporting period		1	ı	I	1	•	ı		
ther change	Total Comprehensive Income for the	,		ı	1	,	•	•	1	1
ther change	Transfer to retained earnings	ı	-	ı	1	1		ı	-1,86,239	(1,86,239)
e at the end	Any other change (to be specified)	,	l	ı	•	1	1		. 1	ı
	Balance at the end of the reporting period				,	1	,	,	-55,73,014	(55,73,014)



NOTES NO: 1,2 & 3

				Grose Block					-					
			; [Cos Diock										
į				Acquired				Ā	Accumulated Depreciation	oreciation			Most	,
# Fixed Assets		Additions		through	Porrollmette	Balance	Raland	Depreciation					INCL	INEL DIOCK
	1st April 2018		Disposais	business combinations	(Impairments)	As At 31st Mar 2019	15.	charge for the period ended	Adjustment due to	Ou	Balance As At	Adjustment against	Balance As At	Balan
	Rs.	Re						31st Dec 2019	revaluations	msbosans	31st Mar 2019	retained	31st Mar	AsA
Tangible			WS.	Rs.	Rs.	Re					:	earning	2019	31 Mar ;
a ranguar							KS.	Rs,	Rs.	Re		, 		
Assets		-									INS.	Rs.	Rs.	Rs.
Office														
equipment	7,17,714.00	,		_										
			•	•	•	7,17,714.00	6.81.828.00				_	•		
computer	20,000						20:0-0//-	ī.		i	6,81,828,00		00 700 10	1
hardware	72,680.00	ľ	1	1	,	23 690 00						1	00,086,00	35,886
Total	7,41,394,00		- -	1		23,000.00	22,496.00			'	22 404 00		-	
·-		'	1	1	1	7.41.394.00	7 04 204 00	1			44,420.00		1,184.00	1,184
Infancilla					-		00,426,40,	•	1	١	7,04,324.00		07.070.00	
Assets										<u>. </u>		,	00:0/0//6	37,070.
				_			_			-	_	_		
Computer							_	-		-	***			
software	r	ı	ı	•	1			-		_	-			
Total			1				1	1	1	<u>.</u> _	_			
		<u>, </u>	•	•	,				+	_ 	<u> </u>	•	ı	
Grand Total	7 41 004 04	+	-		-		1	•	4	1	,	 	1	ļ
ביייות ל מומד	7,41,394,00	,	•	 		44 400 400						,	,	
						1,41,394,00	7,04,324.00	•	•	 	7.04.004.00			
\'	SAMMAN I										7,724,00	- 	37,070.00	37,070,0



37,070.00 37,070.0

NOTES NO: 5, 6 & 7

(Amount in Rs.) As at As at As at **Particulars** 31.03.2019 31.03.2018 01.04.2017 (Audited) (Audited) (Audited) 5 Non Current Investments (a) Investment in Fixed Deposits* Total Current Investments (a) Investment in Equity instruments (b) Investments in preference shares Total Less: Provision for dimunition in the value of Investments Total Trade Receivables Trade receivables outstanding for a period less than six months from the date they are due for payment Secured, considered good Unsecured, considered good Unsecured, considered doubtful Total Less: Provision for doubtful debts Total b Trade receivables outstanding for a period less than six months from the date they are due for payment Secured, considered good Unsecured, considered good Unsecured, considered doubtful Total Less: Provision for doubtful debts Total **Grand Total**



NOTES NO: 8, 9 & 10

#	Particulars	As at 31.03.2019	As at 31.03.2018	(Amount in I As at 01.04,2017
8	Cash and cash equivalents	(Audited)	(Audited)	(Audited)
	Bank Balances			
	a.Current Accounts		į	
	b.Short term Deposits	90,556	5,24,957	1,02,74
	Total	2,00,00,000	1,90,00,000	1,90,00,00
	Cash Balances	2,00,90,556	1,95,24,957	1,91,02,74
í	Cash Balance		j	
ĺ	Total			_
-		2,00,90,556	1,95,24,957	1,91,02,74
9	Short term loans and advances			
ā	a. Loans and advances to related parties			
	Secured, considered good	_	1	
Įτ	Insecured, considered good		-	9,87,313
ľ	Insecured, considered doubtful		-	
T	'otal	-		
L	ess:	-	-	9,87,313
Pı	rovision for doubtful debts			
To	otal			<u> </u>
		-	-	9,87,313
b.(Others		Ì	
De	eposits			
TD	OS and Advance Tax	1.00 700	-	_
Otl	hers	1,30,589	1,98,928	1,82,399
Tot	tal	120 500		27,118
Les	<u>ss:</u>	1,30,589	1,98,928	2,09,517
Pro	vision for doubtful		j	
Tot				
		1,30,589	1,98,928	2,09,517
Gra	nd Total	100-51		
		1,30,589	1,98,928	11,96,830
	er current assets		1	
	rest accrued on Deposits	2,38,586	7,61,061	
	er Assets	_	\\or\not	-
	est Receivable	_	-	-
otal	<u> </u>	2,38,586	7,61,061	



NOTES NO: 11, 12, 13, 14 & 15

			<u> </u>	(Amount in Rs.
#	Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)	As at 01.04,2017 (Audited)
11	Deferred Tax Liabilities			(Marteu)
	Deferred Tax Asset (Net) Total	1,09,466.82	1,26,041.00	1,26,041.00
	Total	1,09,466.82	1,26,041.00	1,26,041.00
12	Other Non Current Liabilities	1		
	Security and Sundry Deposits	1		
	Total			-
13]	-	-
13	Trade Payables	1		
	a. Dues of Micro and Small Enterprises	-	_	ł
	b.Dues of creditors other than Micro and Small Enterprises	-	-	- I
14	Other current Liabilities			
	Other payables			ł
	Creditors for expenses	45.00.000.00	59,750.00	64,925.00
	Total	15,39,282.00	13,25,083.00	10,24,325.00
	[15,39,282.00	13,84,833.00	10,89,250.00
15	Provisions			
	Gratuity		ł	
	Leave Encashment	- -	-	-
	Provision for Bonus	_	-	-
	Total			



NOTES NO: 16, 17, 18, 19, 20 & 21

(Amount in Rs.)

		· · · · · · · · · · · · · · · · · · ·	(Amount in Rs.)
# Particulars	YEAR ENDED	YEAR ENDED	YEAR ENDED
	31.03.2019 Audited	31.03.2018 Audited	01.04.2017 Audited
16 Revenue From Operations			***
Interest Receipt from Fixed deposit	_	-	-
Total	-	-	-
17 Other Income			
Interest Receipt from Fixed deposit	13,98,328.00	14,71,124.00	12,56,253.00
Interest income Tax		2,270.00	-
Total	13,98,328.00	14,73,394.00	12,56,253.00
18 Admin expenses			·
Shared Expenses (Manpower)	10,80,000.00	14,40,000.00	17,49,270.00
Total	10,80,000.00	14,40,000.00	17,49,270.00
19 Finance Costs			
Bank Financial Costs	-	-	-
Total	-	-	-
20 Other Expenses	.]		
Advertisement expenses	_ [_
Professional And Consultancy Charges	37,060.00	: 39,968.00	63,720.00
Bank charges	2,860.55	118.00	2,306.00
Processing Charges	21,615.00		_
Conveyance	_	938.00	_
Staff Welfare	514.00	2,533.00	_
Rates And Taxes	1,200.00	4,581.00	5,675.00
Audit Fees	88,205.00	91,930.00	62,500.00
Other Expenses	3,36,538.00	3,540.00	5,83,898.00
Total	4,87,992.55	1,43,608.00	7,18,099.00
21 Provision for Doubtful Debts		•	
Diminution in the value of shares (Net)	_	_	_
Provision for Standard Assets	_		-
Provision for Doubtful Debts and Advances	-	_	_
Prior Period Expenses	-	-	-
Total	- 1	-	-



NOTES NO: 22

COMPUTATION OF DEFERRED TAX

Particulars	Amount	Amount
Opening Deferred Tax with current rate (1,26,041*26/30.9) Profit / (Loss) for the current year Written of Expenses	(1,69,664,55)	1,06,053.92
Disallowance with respect to Written of Expenses	1,56,538.00 (13,126.55)	
Current Year Deferred Tax		3,412.90
Closing Deferred Tax Asset		1,09,466.82
Deferred Tax as on 31-03-2018		1,26,041.00
Profit and Loss Account		16,574.18

